

RNS Number : 1049Q
UK Oil & Gas Investments PLC
15 June 2015

15 June 2015

**UK Oil & Gas Investments PLC
("UKOG" or the "Company")**

Offshore Isle of Wight Licence Extension

UK Oil & Gas Investments PLC (London AIM: UKOG) is pleased to announce that the Offshore Isle of Wight licence (P1916, UKOG 77.5% and operator) has been extended for a further year by the Oil & Gas Authority ("OGA", formerly the Department of Energy and Climate Change).

The P1916 initial period of the exploration stage has been extended to 31 January 2017.

The extension provides the Company with the necessary time to finalise drilling plans, and obtain regulatory permissions in order to drill the M prospect, located primarily in P1916, during the licence's initial period for exploration.

Stephen Sanderson, UKOG's CEO commented:

"The licence extension will greatly facilitate our current efforts towards drilling this exciting prospect."

For further information please contact:

UK Oil & Gas Investments PLC
David Lenigas / Donald Strang

Tel: 020 7440 0640

WH Ireland (Nominated Adviser and Broker)
James Joyce / Mark Leonard

Tel: 020 7220 1666

Square 1 Consulting (Public Relations)

David Bick / Mark Longson

Tel: 020 7929 5599

This information is provided by RNS
The company news service from the London Stock Exchange

END